



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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TREASURER ANGELIDES ANNOUNCES APPOINTMENT OF KIRSTEN SPALDING AS CHIEF DEPUTY TREASURER, CARRIE CORNWELL AS DEPUTY TREASURER AND SANDRA SIMPSON-FONTAINE AS EXECUTIVE DIRECTOR OF CA. HEALTH FACILITIES FINANCING AUTHORITY

SACRAMENTO, CA – Treasurer Phil Angelides today announced the appointment of Kirsten Snow Spalding as his new chief deputy treasurer, Carrie Cornwell as a new deputy treasurer with responsibility for public finance and legislation, and Sandra Simpson-Fontaine as the new executive director of the California Health Facilities Financing Authority.

Spalding most recently served as chief of staff to the California Labor Federation, AFL-CIO. In addition, she has served as the chair and labor policy specialist for the Center for Labor Research and Education at the Institute of Industrial Relations at the University of California, Berkeley. Her background also includes an adjunct professorship at UC-Berkeley's Boalt Hall School of Law, lecturing at San Francisco City College and six years in private law practice.

Spalding has a law degree from the University of California, Hastings College of the Law, and a bachelor's in music from Yale University.

Cornwell's responsibilities as a deputy treasurer, in addition to supervising public finance and legislative activities, will also include representing the Treasurer on a number of state boards, commissions and authorities. Cornwell since 2000 has served as the Capitol Chief of Staff to state Sen. Tom Torlakson (D-Antioch), and, before that, served in the same role for Torlakson when he was an Assemblymember, from 1996-2000.

From June 1993-August 2002, Cornwell also taught economics at Sacramento City College and Sierra College. She has a master's in public affairs from Princeton University and a bachelor's in economics from the University of California, Los Angeles.

Simpson-Fontaine will be responsible for the day-to-day operation of the California Health Facilities Financing Authority (CHFFA). CHFFA provides financial assistance to public and non-profit health care providers and community clinics. CHFFA financing may be used for the construction and renovation of new or existing health care facilities, the purchase of equipment or the refinancing or refunding of prior debt.

Most recently, Simpson-Fontaine has served since 2002 as chief of staff and acting undersecretary for the California Health and Human Services Agency. Before that, her wide range of experience included more than four years as a teacher in the Garden Valley Elementary School District in Sacramento, and more than 10 years as a staff member in the State Assembly, including as Chief of Staff to then-Assemblymember, now-U.S. Rep. Maxine Waters (D-Los Angeles). Simpson-Fontaine has a law degree from the University of California, Berkeley, Boalt Hall School of Law and a bachelor's in political science and cultural studies from Mount Holyoke College.